

GLOBAL MARKET SQUARE



Tech Earnings Awaited Impacting Markets, Investors Eye Fed's Rate Decision, And Evertec, Inc. Poised for Q2 Earnings Report.

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The U.S. and European stock markets began the week with mixed results, as investors anticipated earnings reports from major tech companies like Microsoft, Meta (Facebook), Apple, and Amazon this week. These Earnings Could Significantly Influence Market Sentiment and Tone. Despite A Roughly 5% Drop in the S&P 500 in mid-July, Markets Are Stabilizing, And Leadership Is Broadening.

On Local Stocks, We Await Evertec, Inc.'s (Evtc) Second-Quarter Earnings, Due to Be Reported on July 31. The Company Has an Eps Estimate Of \$0.693 And A Stock Price Objective Of \$40.40. The Stock closed today at \$34.34.

Evertec's total return YTD is -14.73 %, Lagging the Dow Jones, S&P, Nasdaq, Birling Pr Stock Index, and Birling U.S. Bank Index.

Evertec recently closed two acquisitions those of Zunify and Sinqia to Strengthen Its Market Position and Expand Its Footprint in Latin America.

Attention Now Turns to The Federal Reserve's July Meeting, Concluding on Wednesday With An Interest Rate Decision And A Press Conference By Fed Chair Jerome Powell. We Expect the Fed to Maintain the Current Fed Funds Rate At 5.25% - 5.5%, But They May Indicate Potential Rate Cuts Later This Year. Recent Data Shows a Moderation in U.S. Inflation, With CPI And The Fed's Preferred PCE Inflation Measures Trending Lower. Additionally, The Labor Market Has Softened Slightly, With the Unemployment Rate Rising To 4.1%, Above the Fed's Forecast Of 4.0%, And Wage Growth Slowing to Below 4.0%. This Environment of Easing Inflation, A Potential For Rate Cuts, And Cooling Yet Positive Economic Growth Supports Continued Stock Market Expansion.

The Week ends with the U.S. July Nonfarm Jobs Report on Friday. Expectations Are for An Increase Of 175,000 Jobs, Lower Than June's 206,000 and with an average of 222,000 new jobs per month YTD. The Unemployment Rate Is Expected to Stay at 4.1%.

Key Economic Data:

- **U.S. Retail Gas Price:** fell to \$3.587, down from \$3.614 last week, decreasing -0.75%.

Eurozone Summary:

- **Stoxx 600:** Closed at 511.79, down 1.04 points or 0.20%.
- **FTSE 100:** Closed at 8,292.35, up 6.64 points or 0.08%.
- **DAX Index:** Closed at 18,320.67, down 96.88 points or 0.53%.

Wall Street Summary:

- **Dow Jones Industrial Average:** closed at 40,539.93, down 40.41 points or 0.12%.
- **S&P 500:** closed at 5,463.54, up 4.44points or 0.12%.
- **Nasdaq Composite:** closed at 17,370.20, down 12.32 points or 0.07%.
- **Birling Capital Puerto Rico Stock Index:** closed at 3,957.17, up 32.47 points or 0.83%.
- **Birling Capital U.S. Bank Stock Index:** closed at 5,465.46, up 55.80 points or 1.03%.
- **U.S. Treasury 10-year note:** closed at 4.17%.
- **U.S. Treasury 2-year note:** closed at 4.36%.

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